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| Policy Supporting Document: | O-2.1.5 |
| Policy Holder: | VP Administration |

RISK ANALYSIS Measurement Tool

LIKELIHOOD MEASURE: The probability of the risk event occurring.

| Score | Likelihood | Description |
|-------|------------------|--|
| 1 | Improbable, Rare | May occur in exceptional circumstances |
| 2 | Unlikely | Could occur if circumstances change |
| 3 | Possible | Might occur under current circumstances |
| 4 | Likely | Will probably occur in most circumstances |
| 5 | Almost Certain | Is expected to occur unless circumstances change |

| Consequence | | | |
|--------------------|--|---|--|
| Insignificant 1 | Very limited # of students, employees, or public Very limited loss Very limited damage | Negligible effects Very minor disruption Very minor loss of data Very minor loss of data | Minor impact (internal) No external media attention |
| Minor 2 | Limited # of students, employees, or public Minor injuries/damage Limited loss of assets | Normal administrative difficulties Minor disruptions in service Minor cost overruns | Minor setback (internal) Some unfavourable external media attention |
| Moderate 3 | Moderate # of students, employees, or public | | |
| Major 4 | Major number of students, employees, or public Loss of major asset Serious or major damage | Program/project redesign (fundamental rework) Major disruption of essential data Major | |